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Notification: 104/94-Cus. dated 16-Mar-1994

Exemption to containers of durable nature

In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts containers which are of durable nature, falling within the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), when imported into India, from, -

- (a) the whole of the duty of customs leviable thereon under the said First Schedule; and
- (b) the whole of the additional duty leviable thereon under section 3 of the said Customs Tariff Act :

Provided that the importer, by execution of a bond in such form and for such sum as may be specified by the Assistant Collector of Customs binds himself to re-export the said containers within six months from the date of their importation and to furnish documentary evidence thereof to the satisfaction of the said Assistant Collector and to pay the duty leviable thereon in the event of the importer's failure to do so :

Provided further that in any particular case, the aforesaid period of six months may, on sufficient cause being shown, be extended by the said Assistant Collector for such further period, as he may deem fit.

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